Š

<

중

d:

8

ö

Standards of Official Conduct

## SCHEDULE I - EARNED INCOME

Name Ronald E. Paul

Page 2 of 8

List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Туре	Amount
Ronald E. Paul, M.D. Defined Benefit Fension Fian	Medical Pension Distribution	\$85,661

Apollo Gold Corp	AngloGold Ashanti Ltd (formerly Golden Cycle Gold Corp)	Alumina Common Stock	Agnico Eagle Mines Common Stock	Acreage, 9 BT Archer, Oyster Creek, TX	58 Flag Lake Plaza, Lake Jackson, TX (CARR, Ltd.)	If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC) or is jointly held (JT), in the optional column on the far left.	Exclude: Your personal residence(s) (unless there is rental income); any debt owed to you by your spouse, or by your or your spouse's child, parent or sibling; any deposits totaling \$5,000 or less in personal savings accounts; any financial interest in or income derived from U.S. Government retirement programs.	mutual funds (do not use ticker symbols). For all IRAs and other retirement plans (such as 401(k) plans) that are self directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value and income information on each asset in the account that exceeds the reporting threshold. For retirement plans that are not self-directed, name the institution holding the account and its value at the end of the reporting period. For an active business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A. For additional information, see the instruction booklet.	Asset and/or income Source Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other assets or sources of income which generated more than \$200 in "unearned" income during the year. For rental property or land, provide a complete address. Provide full names of stocks and	BLOCK A	
\$1,001 - \$15,000 None	\$100,001 - \$250,000	\$1,001 - \$15,000	\$100,001 - \$250,000	\$50,001 - \$100,000	\$100,001 - \$250,000			other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."	Year-End Value of Asset at close of reporting year. If you use a valuation method	BLOCK B	Name Ronald E. Paul
None	None	DIVIDENDS	DIVIDENDS	None	Partnership Income		de la calculation de la calcul	may write "NA". For all other assets including all IRAs, indicate the type of income by checking the appropriate box below. Dividends and Interest, even if reinvested, should be listed as income. Check "None" if asset did not generate any income during the calendar year.	Type of Income Check all columns that apply. For retirement plans or accounts that do not allow you to choose specific investments, you	BLOCK C	Paul
NONE	NONE	\$201 - \$1,000	\$201 - \$1,000	NONE	\$15,001 - \$50,000			other assets, including all IRAs, indicate the category of income by checking the appropriate box below. Dividends and interest, even if reinvested, should be listed as income. Check "None" if no income was earned or generated.	Amount of Income For retirement plans or accounts that do not allow you to choose specific investments, you may write "NA" for income. For all	BLOCK D	
								ຈາ,ບບ ເກ reporting year.	Transaction Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding	BLOCK E	Page 3 of 8

SCHEDULE
II - ASSETS AI
ND "UNEARNE
ED" INCOME

SCHEDULE III - ASSETS AND "UNEARNED" INCOME	<b>/IE</b>   Name Ronald E. Paul	. Paul		Page 4 of 8
Barrick Gold Corp Common Stock	\$100,001 - \$250,000	DIVIDENDS	\$1,001 - \$2,500	
Carona Ltd. (Farmland and Rental Property. Hwy 332)	\$250,001 - \$500,000	Partnership Income	NONE	
Ciaude Research inc. C Stock	\$1,001 - \$15,000	NOTE	NONE	
Coeur D'Alene Mines Corp	\$1,001 - \$15,000	None	NONE	
Condominium, Alexandria, VA	\$100,001 - \$250,000	None	NONE	
Congressional Federal Credit Union, Washington, DC	\$1 - \$1,000	INTEREST	\$1 - \$200	
Dundee Bancorp Inc. Class A Common Stock	\$1,001 - \$15,000	None	NONE	
Eldorado Gold Corp	\$15,001 - \$50,000	None	NONE	
First National Bank of LJ - Defined Benefit Account	\$1 - \$1,000	INTEREST	\$1 - \$200	-
Gold Corp Inc. Class A	\$250,001 - \$500,000	DIVIDENDS	\$1,001 - \$2,500	
Golden Star Res Ltd	\$1,001 - \$15,000 None	None	NONE	
Great Basin Gold Ltd	\$1,001 - \$15,000	None	NONE	
IAM Gold Corp	\$50,001 - \$100,000	DIVIDENDS	\$1 - \$200	
Kinross Common Stock	\$15,001 - \$50,000	DIVIDENDS	\$1,001 - \$2,500	-

SCHEDULE III - ASSETS AND "UNEARNED" INCOME Name Ronald E. Paul
---

Texas Gulf Bank, N.A., Lake \$100,001 - Jackson, TX	Texas Dow Employees Credit \$250,001 - Union, Lake Jackson, TX	Silver Wheaton Corp Common \$1,001 - \$15,000 ISIN	Rydex-Ursa Mutual Fund, \$15,001 - Rockville, MD \$50,000	Rydex Dynamic Venture \$1,001 - \$15,000 Mutual Fund, Rockville, MD	Prudent Bear Mutual Fund, \$1,001 - \$15,000 Dallas, TX	Petrol Oil & Gas Inc. \$1 - \$1,000	Pan American Silver Warrants None	Pan American Silver \$15,001 - \$50,000	Newmont Mining Corp C Stock \$100,001 - \$250,000	Mutual Securities Inc., Agora \$1,001 - \$15,000 Hills, CA	ivietaliine iviining Co.	Mag Silver Corp \$15,001 - \$50,000	Lexam Explorations Inc. \$1 - \$1,000	SCHEDULE III - ASSETS AND "UNEARNED" INCOME Name
- INTEREST	- INTEREST	15,000 None	INTEREST	15,000 INTEREST	15,000 INTEREST	0 None	CAPITAL GAINS	None	- DIVIDENDS	15,000 INTEREST	จำวี,บิบิบิ None	None	0 None	Name Ronald E. Paul
\$2,501 - \$5,000	\$5,001 - \$15,000	NONE	\$201 - \$1,000	\$1 - \$200	\$1 - \$200	NONE	\$15,001 - \$50,000	NONE	\$1,001 - \$2,500	\$201 - \$1,000	N.C.NEI	NONE	NONE	
					-	i	တ							Page 5 of 8

		rage o cr
Virginia Mines Inc. Common \$1,001 - \$15,000 None Stock	NONE	
Vista Gold Corp Common Stock \$1 - \$1,000 None	NONE	
Viterra inc Com (ionneriy \$1,001 - \$15,000 None Saskatchewan Wheat Pool Inc ISIN)	NO NO	
Wesdome Gold Mines Ltd \$1,001 - \$15,000 None	NONE	

; ;

!

ŀ

## SCHEDULE IV - TRANSACTIONS

Name Ronald E. Paul

Page 7 of 8

transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below. Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange

SP,				
בת		Type of		
JT	Asset	Transaction	Date	Amount of Transaction
	Pan American Silver Warrants	S	2/22/2008	\$27,440

## **SCHEDULE VIII - POSITIONS**

Name Ronald E. Paul

Page 8 of 8

Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

President	Ronald E. Paul, M.D. Association
Partner	Carona Limited
Partner	CARR, Ltd.
Honorary Chairman	Foundation for Rational Economics and Education, Inc.
Honorary Chairman	The Campaign for Liberty, Inc.